



Press release

Stockholm December 9, 2016

CLX COMMUNICATIONS AB places a binding offer to acquire Sinch AB

Stockholm, Sweden – CLX Communications AB (publ.) – NASDAQ: XSTO:CLX – a leading global provider of cloud-based communications services, announces that it has submitted a binding offer for the acquisition of all shares in Sinch AB (“**Sinch**”).

The offer corresponds to a valuation of Sinch at an enterprise value totaling SEK 130 million, with payment partly in cash and partly in CLX shares. Included in the offer CLX has offered Sinch a convertible loan of SEK 10 million to ensure they have sufficient access to working capital.

“CLX was founded on a vision to become the world’s largest and leading player in the market for mobile cloud-based communications. Following the IPO in the fall last year, the summer’s acquisition of Mblox was the first of several important steps toward that objective. A successful acquisition of Sinch would be a natural next step, one of many to come in our development and growth,” says Johan Hedberg, President and CEO, CLX Communications.

“Like most observers, we are convinced that the majority of future communications will move to the cloud. CLX is already one of the leading suppliers of products and services that companies around the world need to build flexible and efficient communications solutions of the future. Sinch is a good complement to our existing offering. A successful acquisition would enhance our position as the leading provider of cloud communications solutions to businesses worldwide, including internet-based voice communications,” concludes Johan Hedberg.

CLX will provide further information if a final agreement for the acquisition is completed. CLX’s ambition is for the transaction to be completed and signed no later than the 31st of December 2016.

For further information please contact

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About Sinch

Sinch was founded in 2014 when Rebtel AB decided to place its technology, platform and operations in a separate company. As early as in 2014, Sinch saw significant growth opportunities in cloud-based communication services, and since its launch Sinch has successfully become a supplier to a number of leading app and web companies, mainly on the West Coast of the United States.

This information is information that CLX Communications AB (publ) is obliged to make public pursuant to the EU market abuse regulation. The information was submitted for publication under the auspices of the above contact on 2 December 2016 at [08:15] CET.

CLX Communications AB (publ), Box 1206, 164 28 Kista, Sweden. NASDAQ XSTO:CLX.



About CLX Communications

CLX Communications (CLX) is a leading global provider of cloud-based communication services and solutions to enterprises and mobile operators. CLX's mobile communication services enable companies to quickly, securely and cost-effectively communicate globally with customers and connected devices – Internet of Things (IoT).

CLX's solutions enable business-critical communications worldwide via mobile messaging services (SMS), voice services and mobile connectivity services for the IoT. CLX has grown profitably since the company was founded. The Group is headquartered in Stockholm, Sweden, and has presence in a further 20 countries.

CLX Communications' shares are traded at NASDAQ Stockholm: XSTO:CLX.

To learn more please visit: www.clxcommunications.com

Disclaimer: Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.

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