Press release

Stockholm 19 May 2017

Resolutions from the 2017 Annual General Meeting in CLX Communications AB (publ)

Stockholm, Sweden – CLX Communications AB (publ) - XSTO:CLX

CLX Communications held its annual general meeting on Friday, 19 May at 2.00 p.m. in Kista Science Tower, Färögatan 33, Kista, Stockholm.

Adoption of financial statements, appropriation of the company's profit or loss and discharge from liability

The annual general meeting adopted the presented income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet, and granted discharge from liability of the members of the board of directors, the CEO and the deputy CEO for the financial year 2015/16.

The annual general meeting resolved, in accordance with the proposal of the board of directors, to not pay any dividend for the financial year 2015/16.

Board of directors and auditor

The annual general meeting resolved that the board of directors shall consist of six members with no deputy members and resolved to re-elect Erik Fröberg, Johan Stuart, Charlotta Falvin and Kjell Arvidsson. Renée Robinson Strömberg and Björn Zethraeus were elected as new board members. Erik Fröberg was elected as chairman of the board of directors. Board members Jonas Fredriksson and Helena Nordman-Knutson had declined re-election.

The annual general meeting re-elected Deloitte AB as auditor.

Remuneration to the board of directors

The annual general meeting resolved on a remuneration of SEK 250,000 for each of the board members not employed by the company and of SEK 550,000 to the chairman of the board of directors. In addition, it was resolved on a remuneration of SEK 40,000 for each of the members of the audit committee and of SEK 80,000 for the chairman of the audit committee.

Principles for the nomination committee

The annual general meeting resolved on principles for the appointment of the nomination committee in accordance with the nomination committee's proposal, which means that the principles are essentially unchanged compared to the previous year.

Compensation to senior executives

The annual general meeting resolved on guidelines for remuneration to senior executives in accordance with the proposal by the board of directors. The remuneration to the CEO and other senior executives is to reflect CLX's need to recruit and motivate qualified employees through a compensation package that is on a fair and competitive level. Remuneration shall comprise a base salary, short- and long-term variable remuneration (including any share-related incentive programs), pensions, other benefits and severance.

Authorization for the board of directors to issue new shares

The annual general meeting resolved to authorize the board of directors, at one or several occasions, up until the next annual general meeting, resolved on issues of new shares, and that such issues can be done with deviation from the shareholders' preferential rights. The board of directors is entitled to resolve on share issues causing an increase of the company's share capital of at most 10 percent of the company's registered share capital at the time the board of directors first utilizes the authorization.

The purpose of the authorization and the reason for the possible deviation from the shareholders' preferential rights is to enable capital raisings for the acquisition of companies or parts of companies and for the operations of the company.

For further information please contact

Odd Bolin
Chief Financial Officer
CLX Communications AB (publ.)
Mobile +46 70 428 3173
E-mail odd.bolin@clxcommunications.com

About CLX Communications

CLX Communications (CLX) is a leading global provider of cloud-based communication services and solutions to enterprises and mobile operators. CLX's mobile communication services enable companies to quickly, securely and cost-effectively communicate globally with customers and connected devices – Internet of Things (IoT).

CLX's solutions enable business-critical communications worldwide via mobile messaging services (SMS), voice services and mobile connectivity services for the IoT. CLX has grown profitably since the company was founded. The Group is headquartered in Stockholm, Sweden, and has presence in a further 20 countries.

CLX Communications' shares are traded at NASDAQ Stockholm - XSTO:CLX.

To learn more please visit: www.clxcommunications.com.

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation. This information was submitted for publication under the auspices of the above contact on 19 May 2017 at 15:30 CET.