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Press release

Stockholm, 31 May 2017

CLX completes a directed new share issue of 4,067,647 shares, raising approximately SEK 488 million

Stockholm, Sweden – CLX Communications AB (publ.) - XSTO:CLX

CLX Communications AB (publ) ("**CLX**" or the "**Company**") – a leading global provider of cloud-based communications services – has, in accordance with what the Company indicated in a press release on 30 May 2017 and based on the authorization granted by CLX's annual general meeting on 19 May 2017, resolved on a directed new share issue of 4,067,647 shares at a subscription price of SEK 120 per share. The subscription price has been determined through a book-building process.

The directed new share issue has been fully subscribed by selected Swedish and international institutional investors. Through the directed new share issue CLX will raise approximately SEK 488 million before issue costs.

The reason for deviating from the shareholders' preferential rights by conducting a directed new share issue is to, in a timely and cost efficient manner, enable the raising of capital to decrease CLX's leverage and to finance continued value creating acquisitions, to extend the Company's shareholder base and enhance the liquidity of the Company's shares. Together, these reasons indicate with sufficient strength that it is in the Company's and the shareholders' interest that the new share issue is made with deviation from the shareholders' preferential rights.

Through the new share issue, the number of shares and votes in the Company will increase by 4,067,647 shares and votes, from 49,534,442 shares and votes up to 53,602,089 shares and votes. The new share issue entails a dilutive effect on existing shareholders of approximately 8.2 percent based on the total number of shares in CLX at the time of the new share issue.

Handelsbanken Capital Markets acts as Sole Lead Manager and Bookrunner in conjunction with the directed new share issue.

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About CLX Communications
CLX Communications (CLX) is a leading global provider of cloud-based communication services and solutions to enterprises and mobile operators. CLX's mobile communication services enable companies to quickly, securely and cost-effectively communicate globally with customers and connected devices – Internet of Things (IoT). CLX's solutions enable business-critical communications worldwide via mobile messaging services (SMS), voice services and mobile connectivity services for the IoT. CLX has grown profitably since the company was founded. The Group is headquartered in Stockholm, Sweden, and has presence in a further 20 countries.

CLX Communications' shares are traded at NASDAQ Stockholm - XSTO:CLX.

To learn more please visit: www.clxcommunications.com

Important information
This communication may contain certain forward-looking statements. Such statements are all statements that do not relate to historical facts and include expressions such as ”believe”, ”estimate”, ”anticipate”, ”expect”, ”assume”, ”predict”, ”intend”, ”may”, ”presuppose”, ”should” or similar. The forward-looking statements in this release are based on various estimates and assumptions that in several cases are based on additional assumptions. Although CLX believes these assumptions were reasonable when made, such forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that are difficult or impossible to predict and that are beyond CLX's control. Such risks, uncertainties and important factors could cause the actual results to differ materially from the results expressly or implicitly indicated in this communication through the forward-looking statements. The information, perceptions and the forward-looking statements in this release apply only as of the date of this release and may change without notice.

This information is information that CLX Communications AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication under the auspices of the above contact on 31 May 2017 at [08:05] AM CET.

This communication is not and does not form a part of any offer for sale of securities. Copies of this communication are not being made and may not be distributed or sent into the United States, Australia, Canada, Japan or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any part of the share issue in the United States or to conduct a public offering of securities in the United States.

The securities referred to herein have also not been and will also not be registered under the applicable securities laws of Canada, Japan or Australia and, subject to certain exemptions, may not be offered or sold in or into or for the account or benefit of any person having a registered address in, or located or resident in, Canada, Japan or Australia. There will be no public offering of the securities described herein in Canada, Japan or Australia.

This press release is not a prospectus for the purposes of Directive 2003/71/EC as amended through Directive 2010/73/EU. The Company has not authorized any offer to the public of shares or rights in any member state of the EEA and no prospectus or other offering document has been or will be prepared in connection with the directed share issue.

Every care has been taken into consideration when translating this press release into English. In the event of differences between the English version and the Swedish original, the Swedish version shall apply.