



Press release

Stockholm September 6, 2017

CLX Communications Divests its Mobile Payments Business in Australia

Stockholm, Sweden – CLX Communications AB (publ) – (XSTO: CLX) – a leading provider of global cloud-based communication solutions, today announced it has successfully signed an agreement with Oxygen8 Communications Australia Pty Ltd., to sell the Australia and New Zealand Mobile Payments business which was part of the Dialogue acquisition.

“In keeping with our vision to be the world’s leading Cloud Communications company, the divestment allows us to focus our resources in realizing that vision,” said Johan Hedberg, President and CEO of CLX Communications.

CLX acquired Dialogue with the clear objective of advancing its presence in Asia and bolstering its technical capabilities by leveraging the Sentinel security solution. The Mobile Payments business within Dialogue was always considered to be non-core to the CLX Cloud Communications product set, and as such, CLX will be passing the provision of these services to suitable providers whose expertise include mobile payments.

The CLX Mobile Payments business, which includes highly regulated Premium SMS services, is a healthy business but not part of the core strategy. The transaction is based on a multi-year revenue share agreement and is expected to replace a portion of the approximately SEK 5 million of gross profit generated annually.

For further information please contact

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About CLX Communications

CLX Communications (CLX) is a leading global provider of cloud-based communication services and solutions to enterprises and mobile operators. CLX’s mobile communication services enable companies to quickly, securely and cost-effectively communicate globally with customers and connected devices – Internet of Things (IoT). CLX’s solutions enable business-critical communications worldwide via mobile messaging services (SMS), voice services and mobile connectivity services for the IoT. CLX has grown profitably since the company was founded. The Group is headquartered in Stockholm, Sweden, and has presence in a further 20 countries.

CLX Communications’ shares are traded at NASDAQ Stockholm - XSTO: CLX.

To learn more please visit: www.clxcommunications.com

About Oxygen8 Communications Australia

Oxygen8 Communications Australia is one of the most experienced providers of business to business mobile solutions in Australia, providing carrier billing solutions since 2005. Oxygen8 Communications Australia is part of the Oxygen8 Group, headquartered in the United Kingdom, with offices in more than 10 countries.

To learn more please visit: <https://www.oxygen8.com.au>

Important information

This communication may contain certain forward-looking statements. Such statements are all statements that do not relate to historical facts and include expressions such as “believe”, “estimate”, “anticipate”, “expect”, “assume”, “predict”, “intend”, “may”, “presuppose”, “should” or similar. The forward-looking statements in this release are based on various estimates and assumptions that in several cases are based on additional assumptions. Although CLX believes these assumptions were reasonable when made, such forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that are difficult or impossible to predict and that are beyond CLX’s control. Such risks, uncertainties and important factors could cause the actual results to differ materially from the results expressly or implicitly indicated in this communication through the forward-looking statements. The information, perceptions and the forward-looking statements in this release apply only as of the date of this release and may change without notice.

Disclaimer: Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.

This information is information that CLX Communications AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out above, at 18:30 CET on September 6, 2017