



PRESS RELEASE

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CLX strengthens its Nordic position by acquiring Unwire, a Danish cloud communications provider

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CLX Communications AB (publ.) ("CLX") – a leading global CPaaS (Communications Platform as a Service) provider, has entered into a definitive agreement to acquire the Danish company Unwire Communication ApS ("Unwire Communication"). Unwire Payments & Mobility ApS, offering payment and mobility solutions, will not be part of the acquisition.

"Nordic enterprises are at the forefront of digitalization and are leaders at utilizing cloud communications to engage with their customers. The acquisition of Unwire Communication further strengthens our market position in the Nordic countries and positions CLX as a leading provider of cloud communications services and solutions to the Nordic financial services sector", said Johan Hedberg, President and CEO of CLX Communications.

CLX has committed to acquire Unwire Communication including customer contracts, employees, its cloud communication platform and associated intellectual property. Unwire Communication includes an attractive customer base of more than 300 direct enterprise customer relationships that will strengthen CLX's position in the Nordic market. In particular, Unwire Communication has a leading market position in the Nordic financial services sector, underpinned by a high level of technical integration, and a fully managed service with many customers.

Unwire Communication has a considerable number of Tier 1-connections with mobile network operators, primarily in the Nordic and Baltic countries, that will add to CLX's existing operator relationships. The acquisition, therefore, strengthens CLX's global Tier-1 Super Network™ which can be leveraged across the entire global enterprise customer base to optimize quality and further improve CLX's cost leadership position.

The acquisition is in line with CLX' strategy to take an active part in the consolidation of the European enterprise-oriented cloud communications market. Unwire Communication will run as a separate, CLX branded company for the time being and any decision to technically integrate its platform will be taken only once the integration projects already underway have been completed.

CLX is acquiring Unwire Communication for a cash consideration of DKK 148 million on a cash and debt-free basis. The purchase consideration is equivalent to 5.9 x EV/Adjusted EBITDA (2017). CLX intends to use a portion of its existing cash on hand and available credit facility capacity to finance the acquisition. The closing of the transaction will take place on March 27, 2018.

Handelsbanken Capital Markets is serving as CLX's financial advisor for the transaction.



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About CLX Communications

CLX Communications (CLX) is a leading global provider of CPaaS (Communications Platform as a Service) where CLX provides cloud-based communication services and solutions to enterprises and mobile operators. CLX's mobile communication services enable companies to quickly, securely and cost-effectively communicate globally with customers and connected devices – Internet of Things (IoT). CLX's solutions enable business-critical communications worldwide via mobile messaging, voice, video and mobile connectivity services for the IoT. CLX has grown profitably since the company was founded in 2008. The Group is headquartered in Stockholm, Sweden, and has a local presence in a further 20 countries.

CLX Communications' shares are traded at NASDAQ Stockholm - XSTO:CLX.

To learn more please visit: www.clxcommunications.com

About Unwire Communication ApS

Unwire Communication ApS was founded in 1999 in Denmark and is a leading enterprise cloud communications provider in the Nordic market. Unwire Communication provides mobile messaging services and solutions to a broad enterprise customer base across industry verticals and is the leading cloud communications provider to the Nordic financial services sector. Unwire Communication is based in Copenhagen, Denmark and has approximately 20 employees.

Important information

This communication may contain certain forward-looking statements. Such statements are all statements that do not relate to historical facts and include expressions such as "believe", "estimate", "anticipate", "expect", "assume", "predict", "intend", "may", "presuppose", "should" or similar. The forward-looking statements in this release are based on various estimates and assumptions that in several cases are based on additional assumptions. Although CLX believes these assumptions were reasonable when made, such forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that are difficult or impossible to predict and that are beyond CLX's control. Such risks, uncertainties and important factors could cause the actual results to differ materially from the results expressly or implicitly indicated in this communication through the forward-looking statements. The information, perceptions and the forward-looking statements in this release apply only as of the date of this release and may change without notice.

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