Press release

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CLX Communications AB announces revised financial leverage policy

Stockholm, Sweden – CLX Communications AB (publ) – XSTO: CLX

The Board of CLX Communications AB (publ) today announces a change to the company's financial leverage policy. The new policy is as follows:

- CLX's target is that net debt over time shall be below 2.5 times adjusted EBITDA (measured on a rolling twelve month basis).

The phrase 'over time' means that leverage may temporarily exceed the targeted level in the near term following an acquisition. Before today's announcement, the policy was that net debt over time should be below two times adjusted EBITDA (measured on rolling twelve months).

CLX Communications' other financial targets remain unchanged:

- Growth in adjusted EBITDA per share shall be 20 per cent per year.
- Dividend policy: The Board continues to see good growth opportunities through acquisitions over the next few years, and therefore proposes that the company's earnings primarily are reinvested.

Oscar Werner, President and CEO, comments on the revised policy: "CLX Communications has made a number of successful acquisitions that have increased our profitability and strengthened our product offering. We see opportunities to make further value-accretive acquisitions also in the future, and our revised leverage policy makes us better placed to execute on our M&A strategy".

For further information, please contact

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About CLX Communications

CLX Communications (CLX) is a leading global provider of cloud-based communication services and solutions to enterprises and mobile operators. CLX's mobile communication services enable businesses to quickly, securely and cost-effectively reach their customers through mobile messaging, voice and video. CLX's solutions power business-critical communications throughout the world, and the company has grown profitably since its foundation in 2008. The Group is headquartered in Stockholm, Sweden, and has presence in a further 20 countries. CLX Communications' shares are traded at NASDAQ Stockholm: XSTO: CLX.